



CITY OF FERRYSBURG

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RESOLUTION

WHEREAS, the City of Ferrysburg intends to comply with the criteria required to qualify for Economic Vitality Incentive Payments (EVIP); and

WHEREAS, the City has met the requirements due October 1, 2011 and January 1, 2012; and

WHEREAS, the City Council has reviewed the proposed amendments to the employee personnel manual for the City to comply with the third and final criteria for EVIP.

BE IT THEREFORE RESOLVED that: the Ferrysburg Employee Manual is revised to read:

- a. New hires eligible for retirement plans will be placed on retirement plans that cap annual employer contributions at 10% of base salary.
- b. For defined benefit plans a maximum 2.25% multiplier.
- c. For defined benefit plans the final average compensation shall be computed using at a minimum 3 years compensation and cannot include more than 240 hours of paid leave. It also cannot include over time.
- d. Health care premium costs for new hires shall include a minimum employee share of 20%, OR the employer's share shall be cost competitive with the new state preferred provider organization health plan on a per-employee basis.

Offered by Council Member Larson.

Seconded by Council Member Kennedy.

Yeas: 6

Nays: 0

Absent: 1

Resolution Adopted

I, Debbie Wierenga, duly appointed Clerk of the City of Ferrysburg, do hereby certify that the above resolution was adopted by the Ferrysburg City Council at its regular meeting held on April 16, 2012, at or after 7:30 p.m.

Debbie Wierenga
Debbie Wierenga, City Clerk

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