

# Projected Budget Report

<b>Local Unit Name:</b>	City of Ferrysburg
<b>Local Unit Code:</b>	702020
<b>Current Fiscal Year End Date:</b>	6/30/2016
<b>Fund Name:</b>	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,057,100	2 %	\$ 1,072,957	Property Values trending upward
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 245,000	1 %	\$ 247,450	Slight increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 76,800	%	\$ 76,800	
Licenses & Permits	\$ 36,000	1 %	\$ 36,360	Increase in permits
Interest Income	\$ 42,000	-	\$ 42,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 121,287	1 %	\$ 122,500	Slight increase
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 1,578,187</b>		<b>\$ 1,598,066</b>	
<b>EXPENDITURES</b>				
General Government	\$ 437,262	2 %	\$ 444,258	Wage increase
Police and Fire	\$ 599,025	1 %	\$ 605,015	Wage increase
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 129,200	1 %	\$ 130,492	Increase in costs
Health and Welfare	\$ 108,000	1 %	\$ 109,080	Increase in costs
Community & Economic Development	\$ 27,000	-	\$ 27,000	
Recreation & Culture	\$ 212,700	1 %	\$ 214,827	increase in costs
Capital Outlay	\$ 45,000	%	\$ 45,000	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 20,000	%	\$ 20,000	
Interfund Transfers (Out)	\$ -	%	\$ -	
<b>Total Expenditures</b>	<b>\$ 1,578,187</b>		<b>\$ 1,595,672</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 2,394</b>	
<b>Beginning Fund Balance</b>	<b>\$ -</b>		<b>\$ -</b>	
<b>Ending Fund Balance</b>	<b>\$ -</b>		<b>\$ 2,394</b>	

Commentary: