

Debt Service Report

Local Unit Name: City of Ferrysburg
Local Unit Code: 702020
Current Fiscal Year End Date: 6/30/2016

Debt Name: 2009 NOWS Renovaton
Issuance Date: July, 2009
Issuance Amount: \$5,380,000 (FB 6.58%)
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2016	\$ 10,528	\$ 20,676	\$ 31,204
2017	\$ 11,186	\$ 20,073	31,259
2018	\$ 11,515	\$ 19,417	30,932
2019	\$ 11,844	\$ 18,719	30,563
2020	\$ 12,502	\$ 17,980	30,482
2021	\$ 12,831	\$ 17,201	30,032
2022	\$ 13,489	\$ 16,331	29,820
2023	\$ 14,147	\$ 15,363	29,510
2024	\$ 14,805	\$ 14,350	29,155
2025	\$ 15,463	\$ 13,291	28,754
2026	\$ 16,121	\$ 12,185	28,306
2027	\$ 17,108	\$ 11,022	28,130
2028	\$ 17,766	\$ 9,780	27,546
2029	\$ 18,753	\$ 8,456	27,209
2030	\$ 19,411	\$ 7,072	\$ 26,483
2031	\$ 20,398	\$ 5,629	\$ 26,027
2032	\$ 21,385	\$ 4,115	\$ 25,500
2033	\$ 22,372	\$ 2,528	24,900
2034	\$	\$	\$ -
Totals	\$ 281,624	\$ 234,188	\$ 515,812

Debt Name: 2009 NOWS Expansion
Issuance Date: July, 2009
Issuance Amount: \$10,040,000 (FB 1.41%)
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2016	\$ 1,340	\$ 6,053	\$ 7,393
2017	\$ 1,269	\$ 6,003	7,272
2018	\$ 1,199	\$ 5,954	7,153

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2019	\$	987	\$	5,805		6,792
2020	\$	2,358	\$	5,858		8,216
2021	\$	7,050	\$	5,819		12,869
2022	\$	7,403	\$	5,717		13,120
2023	\$	7,755	\$	5,396		13,151
2024	\$	8,108	\$	5,059		13,167
2025	\$	8,460	\$	4,706		13,166
2026	\$	8,883	\$	4,337		13,220
2027	\$	9,306	\$	3,952		13,258
2028	\$	9,729	\$	3,548		13,277
2029	\$	10,223	\$	3,110		13,333
2030	\$	10,716	\$	2,651	\$	13,367
2031	\$	11,210	\$	2,169	\$	13,379
2032	\$	11,774	\$	1,764	\$	13,538
2033	\$	12,338	\$	1,136		13,474
2034	\$		\$	581	\$	581
Totals	\$	130,108	\$	79,618	\$	209,726

Debt Name:	2011 NOWS Series B Water
Issuance Date:	5/1/2011
Issuance Amount:	\$4,800,000 (FB 6.79%)
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Fund

Years Ending		Principal		Interest		Total
2016	\$	13,228	\$	10,082	\$	23,310
2017	\$	13,728	\$	9,581		23,309
2018	\$	14,248	\$	9,061		23,309
2019	\$	14,787	\$	8,522		23,309
2020	\$	15,347	\$	7,962		23,309
2021	\$	15,928	\$	7,381		23,309
2022	\$	16,531	\$	6,778		23,309
2023	\$	17,157	\$	6,153		23,310
2024	\$	17,806	\$	5,503		23,309
2025	\$	18,480	\$	4,829		23,309
2026	\$	19,179	\$	4,130		23,309
2027	\$	19,905	\$	3,404		23,309
2028	\$	20,659	\$	2,650		23,309
2029	\$	21,441	\$	1,868		23,309

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	2030	\$	22,252	\$	1,057		23,309
	2031	\$	11,226	\$	215		11,441
Totals		\$	271,902	\$	89,176	\$	361,078

Debt Name:	UV/Odor Control
Issuance Date:	6/1/2013
Issuance Amount:	\$2,320,000 (FB 7.9%)
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Fund

Years Ending	Principal	Interest	Total
2016	\$ 5,530	\$ 4,776	\$ 10,306
2017	\$ 5,925	\$ 4,665	10,590
2018	\$ 6,715	\$ 4,546	11,261
2019	\$ 7,110	\$ 4,412	11,522
2020	\$ 7,505	\$ 4,270	11,775
2021	\$ 8,295	\$ 4,120	12,415
2022	\$ 8,690	\$ 3,954	12,644
2023	\$ 9,480	\$ 3,780	13,260
2024	\$ 10,270	\$ 3,567	13,837
2025	\$ 10,665	\$ 3,259	13,924
2026	\$ 11,455	\$ 2,939	14,394
2027	\$ 12,245	\$ 2,595	14,840
2028	\$ 1,335	\$ 2,228	3,563
2029	\$ 13,825	\$ 1,837	15,662
2030	\$ 15,010	\$ 1,422	16,432
2031	\$ 15,800	\$ 972	16,772
2032	\$ 16,590	\$ 498	17,088
Totals	\$ 166,445	\$ 53,840	\$ 220,285