

Debt Service Report

Local Unit Name: City of Ferrysburg
Local Unit Code: 702020
Current Fiscal Year End Date: 6/30/2015

Debt Name: 2005 NOWS Refunding
Issuance Date: 11/1/2005
Issuance Amount:
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2015	\$ 33,720	\$ 1,349	\$ 35,069
Totals	\$ 33,720	\$ 1,349	\$ 35,069

Debt Name: Distribution Main
Issuance Date: 5/1/1995
Issuance Amount: 3162560 (FB 28.1%)
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2015	\$ 20,000	\$ 1,520	\$ 21,520
Totals	\$ 20,000	\$ 1,520	\$ 21,520

Debt Name: 2009 NOWS Renovaton
Issuance Date: July, 2009
Issuance Amount: \$5,380,000 (FB 6.58%)
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2015	\$ 10,199	\$ 21,215	\$ 31,414
2016	\$ 10,528	\$ 20,676	\$ 31,204
2017	\$ 11,186	\$ 20,073	31,259
2018	\$ 11,515	\$ 19,417	30,932
2019	\$ 11,844	\$ 18,719	30,563
2020	\$ 12,502	\$ 17,980	30,482
2021	\$ 12,831	\$ 17,201	30,032
2022	\$ 13,489	\$ 16,331	29,820
2023	\$ 14,147	\$ 15,363	29,510
2024	\$ 14,805	\$ 14,350	29,155
2025	\$ 15,463	\$ 13,291	28,754

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2026	\$	16,121	\$	12,185		28,306
2027	\$	17,108	\$	11,022		28,130
2028	\$	17,766	\$	9,780		27,546
2029	\$	18,753	\$	8,456		27,209
2030	\$	19,411	\$	7,072	\$	26,483
2031	\$	20,398	\$	5,629	\$	26,027
2032	\$	21,385	\$	4,115	\$	25,500
2033	\$	22,372	\$	2,528		24,900
2034	\$	-	\$	-	\$	-
Totals	\$	291,823	\$	255,403	\$	547,226

Debt Name:	2009 NOWS Expansion
Issuance Date:	July, 2009
Issuance Amount:	\$10,040,000 (FB 1.41%)
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Fund

Years Ending		Principal		Interest		Total
2015	\$	1,410	\$	6,106	\$	7,516
2016	\$	1,340	\$	6,053	\$	7,393
2017	\$	1,269	\$	6,003		7,272
2018	\$	1,199	\$	5,954		7,153
2019	\$	987	\$	5,805		6,792
2020	\$	2,358	\$	5,858		8,216
2021	\$	7,050	\$	5,819		12,869
2022	\$	7,403	\$	5,717		13,120
2023	\$	7,755	\$	5,396		13,151
2024	\$	8,108	\$	5,059		13,167
2025	\$	8,460	\$	4,706		13,166
2026	\$	8,883	\$	4,337		13,220
2027	\$	9,306	\$	3,952		13,258
2028	\$	9,729	\$	3,548		13,277
2029	\$	10,223	\$	3,110		13,333
2030	\$	10,716	\$	2,651	\$	13,367
2031	\$	11,210	\$	2,169	\$	13,379
2032	\$	11,774	\$	1,764	\$	13,538
2033	\$	12,338	\$	1,136		13,474
2034	\$	-	\$	581	\$	581
Totals	\$	131,518	\$	85,724	\$	217,242

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Debt Name: 2011 Nows Series B Water
Issuance Date: 5/1/2011
Issuance Amount: \$4,800,000 (FB 6.79%)
Debt Instrument (or Type): Bond
Repayment Source(s): Water Fund

Years Ending	Principal	Interest	Total
2015	\$ 12,745	\$ 10,564	\$ 23,309
2016	\$ 13,228	\$ 10,082	\$ 23,310
2017	\$ 13,728	\$ 9,581	23,309
2018	\$ 14,248	\$ 9,061	23,309
2019	\$ 14,787	\$ 8,522	23,309
2020	\$ 15,347	\$ 7,962	23,309
2021	\$ 15,928	\$ 7,381	23,309
2022	\$ 16,531	\$ 6,778	23,309
2023	\$ 17,157	\$ 6,153	23,310
2024	\$ 17,806	\$ 5,503	23,309
2025	\$ 18,480	\$ 4,829	23,309
2026	\$ 19,179	\$ 4,130	23,309
2027	\$ 19,905	\$ 3,404	23,309
2028	\$ 20,659	\$ 2,650	23,309
2029	\$ 21,441	\$ 1,868	23,309
2030	\$ 22,252	\$ 1,057	23,309
2031	\$ 11,226	\$ 215	11,441
Totals	\$ 284,647	\$ 99,740	\$ 384,387

Debt Name: UV/Odor Control
Issuance Date: 6/1/2013
Issuance Amount: \$2,320,000
Debt Instrument (or Type): Bond
Repayment Source(s): Sewer Fund

Years Ending	Principal	Interest	Total
2015	\$ 5,135	\$ 4,878	\$ 10,013
2016	\$ 5,530	\$ 4,776	\$ 10,306
2017	\$ 5,925	\$ 4,665	10,590
2018	\$ 6,715	\$ 4,546	11,261

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2019	\$	7,110	\$	4,412	11,522
2020	\$	7,505	\$	4,270	11,775
2021	\$	8,295	\$	4,120	12,415
2022	\$	8,690	\$	3,954	12,644
2023	\$	9,480	\$	3,780	13,260
2024	\$	10,270	\$	3,567	13,837
2025	\$	10,665	\$	3,259	13,924
2026	\$	11,455	\$	2,939	14,394
2027	\$	12,245	\$	2,595	14,840
2028	\$	1,335	\$	2,228	3,563
2029	\$	13,825	\$	1,837	15,662
2030	\$	15,010	\$	1,422	16,432
2031	\$	15,800	\$	972	16,772
2032	\$	16,590	\$	498	17,088
Totals	\$	166,445	\$	53,840	\$ 220,285