

Projected Budget Report

Local Unit Name: City of Ferrysburg
Local Unit Code: 702020
Current Fiscal Year End Date: 6/30/2018
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,138,850	1 %	\$ 1,150,239	some growth, Headlee millage rollback
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 242,000	2 %	\$ 245,630	slight increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 12,100	%	\$ 12,100	No change
Licenses & Permits	\$ 68,700	1 %	\$ 69,387	Increase in permit activity
Interest Income	\$ 20,000	%	\$ 20,000	Rates remain steady
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 176,028	2 %	\$ 179,549	Slight increase
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,657,678		\$ 1,676,904	
EXPENDITURES				
General Government	\$ 455,803	2 %	\$ 462,640	Increase in health care
Police and Fire	\$ 663,175	2 %	\$ 674,781	Increase in health care
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 125,200	%	\$ 125,200	No Change
Health and Welfare	\$ 108,000	%	\$ 108,000	No Change
Community & Economic Development	\$ 27,000	%	\$ 27,000	No Change
Recreation & Culture	\$ 258,500	%	\$ 258,500	No Change
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 20,000	%	\$ 20,000	No Change
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 1,657,678		\$ 1,676,121	
Net Revenues (Expenditures)	\$ -		\$ 783	
Beginning Fund Balance	\$ 855,000		\$ 855,000	
Ending Fund Balance	\$ 855,000		\$ 855,783	

Commentary: