

Projected Budget Report

Local Unit Name: City of Ferrysburg
Local Unit Code: 702020
Current Fiscal Year End Date: 6/30/2017
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,082,540	-	\$ 1,082,540	Millage rollback due to Headlee and Proposal A
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 245,000	1	\$ 247,450	Slight increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 12,100	1	\$ 12,161	Slight increase
Licenses & Permits	\$ 66,700	1	\$ 67,034	Slight increase
Interest Income	\$ 20,000	-	\$ 20,000	No increase in interest rates
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 437,669	(40)	\$ 262,601	Project budgeted in 2017 completed
Interfund Transfers (In)	\$ 45,000	-	\$ 45,000	Continuation of 2017 project
Total Revenues	\$ 1,909,009		\$ 1,736,785	
EXPENDITURES				
General Government	\$ 466,634	1	\$ 471,300	Wage increase
Police and Fire	\$ 676,575	1	\$ 683,341	Wage increase
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 174,200	-	\$ 174,200	No change
Health and Welfare	\$ 108,000	-	\$ 108,000	No change
Community & Economic Development	\$ 27,000	-	\$ 27,000	No change
Recreation & Culture	\$ 231,600	(5)	\$ 220,020	Slight decrease
Capital Outlay	\$ 205,000	(85)	\$ 30,750	2017 Project completed
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 20,000	%	\$ 20,000	no change
Interfund Transfers (Out)	\$ -	%	\$ -	
Total Expenditures	\$ 1,909,009		\$ 1,734,611	
Net Revenues (Expenditures)	\$ -		\$ 2,174	
Beginning Fund Balance	\$ -		\$ -	
Ending Fund Balance	\$ -		\$ 2,174	

Commentary: